

WESTLAND PLAZA GARDENS CONDOMINIUM ASSOCIATION, INC.

BUDGET - YEAR 2024 (JAN 1, 2024 - December 31, 2024)

	2024 MONTHLY	2023 ANNUALLY
MONTHLY ASSESSMENT	11,040.00	132,480.00
Rental Parking Spaces	525	525
Late Fee Projection	250	3000
Reserve Projection	20,000	240,000.00
TOTAL ESTIMATED REVENUES	\$31,815.00	\$376,005.00
ESTIMATED OPERATING EXPENSES		
Bad Debts - Perdidas	3,333 \$	39,996.00
Bank Charges - Cargos de Banco	12.00	144.00
Insurance - Seguro	2,050.00	24,600.00
Bureau of Condominiums - DBPR	12.67	152.04
Coupon Books	20.83	249.96
Income Taxes - Impuestos Anuales	45.00	540.00
Annual Corporation - Corporacion	5.50	66.00
General Repairs and Maintenance - Reparaciones.	100.00	1,200.00
Landscaping - Mantenimiento de Areas Verdes	350.00	4,200.00
Legal Expenses - Gastos Legales	150.00	1,800.00
Management Fees - Administracion	1080.00	12,960.00
FPL - Electricidad	250.00	3,000.00
Waste Collection - Basura	1460.00	17,520.00
Water and Sewer -Agua	2,000.00	24,000.00
Postage and Mail - Correo	09.00	108.00
Fire Alarm Maintenance	37.00	444.00
Gas	550.00	6,600.00
Janitorial- Limpieza	350.00	4,200.00
TOTAL OPERATING EXPENSES	\$11,815.00	\$141,780.00
TOTAL REVENUES	\$31,815.00	\$376,005.00
TOTAL OPERATING EXPENSES	\$11,815.00	\$141,780.00
GENERAL RESERVES	\$20000.00	\$234225.00

RESERVE ITEMS	YUL	YUL	RUL	
40 year Recertification Repair	10 YEARS	120	0	200,000.00
Roofing Replacement	18 YEARS	216	0	207,000.00
Painting	10 YEARS	120	0	60,000.00
Paving	15 YEARS	180	11	60,000.00
				527,000.00

40 YEARS PROJECTION 10 MONTHS

WPG01	0.20%	400
WPG02	0.20%	400
WPG03	0.29%	580
WPG04	0.29%	580
WPG05	0.29%	580
WPG06	0.29%	580
WPG07	0.29%	580
WPG08	0.29%	580
WPG09	0.22%	440
WPG10	0.22%	440
WPG11	0.22%	440
WPG12	0.22%	440
WPG13	0.22%	440
WPG14	0.22%	440
WPG15	0.29%	580
WPG16	0.29%	580
WPG17	0.29%	580
WPG18	0.29%	580
WPG19	0.29%	580
WPG20	0.29%	580
WPG21	0.29%	580
WPG22	0.29%	580
WPG23	0.29%	580
WPG24	0.29%	580
WPG25	0.29%	580
WPG26	0.29%	580
WPG27	0.22%	440
WPG28	0.22%	440
WPG29	0.22%	440
WPG30	0.22%	440
WPG31	0.22%	440
WPG32	0.22%	440
WPG33	0.29%	580
WPG34	0.29%	580
WPG35	0.29%	580
WPG36	0.29%	580
WPG37	0.29%	580
WPG38	0.29%	580
\$	200,000.00	\$ 20,000.00